



State of New Jersey Local Government Services

Year: **2015** **Municipal User Friendly Budget**

MUNICIPALITY: 0906 Jersey City City - County of Hudson

Adopted

Municode: 0906

Filename: 0906_fba_2015.xlsm

Website: <http://cityofjerseycity.com/>

Phone Number:

(201) 547-5000

Mailing Address:

280 Grove Street

Email the UFB if not using Outlook

Municipality:

Jersey City

State:

NJ

Zip:

07302

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Steven		Fulop	6/30/2017	FulopS@jcnj.org

Chief Administrative Officer

Robert		Kakoleski		RJKakoleski@jcnj.org
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Chief Financial Officer

Donna		Mauer		DonnaM@jcnj.org
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Municipal Clerk

Robert		Byrne		Rbyrne@jcnj.org
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Rolando		Lavarro	6/30/2017	RLavarro@jcnj.org
Joyce		Watterman	6/30/2017	JWatterman@jcnj.org
Daniel		Rivera	6/30/2017	DRivera@jcnj.org
Frank		Gajewski	6/30/2017	FGajewski@jcnj.org
Khemraj		Ramchal	6/30/2017	KRamchal@jcnj.org
Richard		Boggiano	6/30/2017	RBoggiano@jcnj.org
Michael		Yun	6/30/2017	MYun@jcnj.org
Candice		Osborne	6/30/2017	Cosborne@jcnj.org
Diane		Coleman	6/30/2017	Dcoleman@jcnj.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2014 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	37.620	\$223,188,602.00	50.60%	\$35,174.70
Municipal Library	1.043	\$6,190,185.00	1.40%	\$975.21
Municipal Open Space	0.000	\$0.00	0.00%	\$0.00
Fire Districts (avg. rate/total levies)	0.000	\$0.00	0.00%	\$0.00
Other Special Districts (total levies)	0.000	\$0.00	0.00%	\$0.00
Local School District	18.398	\$109,149,375.00	24.75%	\$17,202.13
Regional School District	0.000	\$0.00	0.00%	\$0.00
County Purposes	17.117	\$101,550,077.00	23.03%	\$16,004.40
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.162	\$962,576.00	0.22%	\$151.47
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2014 Budget)	74.340	\$441,040,815.00	100.00%	\$69,507.90

Total Taxable Valuation as of October 1, 2014 \$5,997,768,597.00
 (To be used to calculate the current year tax rate)
 Current Year Average Residential Assessment \$93,500.00

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
37.620	36.644	-2.59%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$223,188,602.00	\$225,214,847.00	0.91%	\$2,026,245.00

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$35,174.70	\$34,262.51	-2.59%	(\$912.19)

Sheet UFB-1

Current Year 2015 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$225,214,847.00
Municipal Library	ACTUAL	\$6,574,673.00
Municipal Open Space		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ACTUAL	\$111,061,520.00
Regional School District		
County Purposes	ACTUAL	\$104,854,028.00
County Library		
County Board of Health		
County Open Space	ACTUAL	\$1,012,320.00
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$448,717,388.00
Revenue Anticipated, Excluding Tax Levy		309,186,163.00
Budget Appropriations, before Reserve for Uncollected Taxes		537,475,688.00
Total Non-Municipal Tax Levy		\$216,927,868.00
Amount to be Raised by Taxes - Before RUT		\$445,217,393.00
Reserve for Uncollected Taxes (RUT)		\$3,499,995.63
Total Amount to be Raised by Taxes		\$448,717,388.63
% of Tax Collections used to Calculate RUT		99.22%
If % used exceeds the actual collection % then reference the statutory exception used <u>40A:4-41c(1) 3 yr avg</u>		
Tax Collections - ACTUAL as of Prior Year		
Total Tax Revenue, Collections CY 2014		441,696,583.00
Total Tax Levy, CY 2014		447,845,628.00
% of Taxes Collected, CY 2014		98.63%
Delinquent Taxes - December 31, 2014		\$3,558,235.00

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	56.72%	\$9,309,750.00	\$16,413,000.00	\$25,722,750.00	\$25,722,750.00							
08	Local Revenue	17.30%	\$6,348,291.00	\$36,695,213.00	\$43,043,504.00	\$43,043,504.00							
09	State Aid (without offsetting appropriation)	-0.20%	(\$139,528.00)	\$68,569,897.00	\$68,430,369.00	\$68,430,369.00							
08	Uniform Construction Code Fees	0.00%	\$0.00	\$7,609,895.00	\$7,609,895.00	\$7,609,895.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-80.15%	(\$21,204,603.00)	\$26,457,642.00	\$5,253,039.00	\$5,253,039.00							
08	Other Special Items	1.65%	\$2,555,593.00	\$154,471,013.00	\$157,026,606.00	\$157,026,606.00							
15	Receipts from Delinquent Taxes	-40.98%	(\$1,458,235.00)	\$3,558,235.00	\$2,100,000.00	\$2,100,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	0.93%	\$2,029,031.00	\$217,756,358.00	\$219,785,389.00	\$219,785,389.00							
07	Minimum Library Tax	6.21%	\$384,488.00	\$6,190,185.00	\$6,574,673.00	\$6,574,673.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	-5.97%	(\$344,974.00)	\$5,774,432.00	\$5,429,458.00	\$5,429,458.00							
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-0.46%	(\$2,520,187.00)	\$543,495,870.00	\$540,975,683.00	\$540,975,683.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
		Full-Time	Part-Time													
20	General Government	281.00	339.00	-3.19%	(\$935,155.00)	\$29,317,513.00	\$28,382,358.00	\$26,516,484.00	\$1,865,874.00							
21	Land-Use Administration	77.00	0.00	-14.87%	(\$742,225.00)	\$4,990,284.00	\$4,248,059.00	\$3,756,331.00	\$491,728.00							
22	Uniform Construction Code	36.00	1.00	15.38%	\$297,339.00	\$1,933,736.00	\$2,231,075.00	\$2,231,075.00								
23	Insurance			6.02%	\$5,049,360.00	\$83,847,488.00	\$88,896,848.00	\$88,896,848.00								
25	Public Safety	1,594.00	207.00	-0.60%	(\$1,090,876.00)	\$182,398,197.00	\$181,307,321.00	\$180,894,133.00	\$413,188.00							
26	Public Works	134.00	8.00	-21.76%	(\$3,537,284.00)	\$16,259,086.00	\$12,721,802.00	\$12,721,802.00								
27	Health and Human Services	97.00	35.00	-22.54%	(\$2,119,912.00)	\$9,406,606.00	\$7,286,694.00	\$4,699,449.00	\$2,587,245.00							
28	Parks and Recreation	30.00	764.00	14.48%	\$551,494.00	\$3,809,163.00	\$4,360,657.00	\$4,159,657.00	\$201,000.00							
29	Education (including Library)			5.26%	\$425,000.00	\$8,075,000.00	\$8,500,000.00	\$8,500,000.00								
30	Unclassified			30.07%	\$11,003,531.00	\$36,597,370.00	\$47,600,901.00	\$47,200,901.00	\$400,000.00							
31	Utilities and Bulk Purchases			11.42%	\$1,562,500.00	\$13,682,500.00	\$15,245,000.00	\$15,245,000.00								
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
35	Contingency			0.00%	\$0.00	\$50,000.00	\$50,000.00	\$50,000.00								
36	Statutory Expenditures			2.18%	\$1,087,293.00	\$49,937,450.00	\$51,024,743.00	\$51,024,743.00								
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
43	Court and Public Defender	75.00	3.00	13.72%	\$539,594.00	\$3,934,096.00	\$4,473,690.00	\$4,473,690.00								
44	Capital			-68.63%	(\$686,300.00)	\$1,000,000.00	\$313,700.00	\$313,700.00								
45	Debt			0.61%	\$376,155.00	\$61,473,225.00	\$61,849,380.00	\$61,849,380.00								
46	Deferred Charges			-10.45%	(\$1,048,723.00)	\$10,032,878.00	\$8,984,155.00	\$8,984,155.00								
48	Debt - Type I School District			-4.62%	(\$484,502.00)	\$10,483,807.00	\$9,999,305.00	\$9,999,305.00								
50	Reserve for Uncollected Taxes			89.52%	\$1,653,258.00	\$1,846,737.00	\$3,499,995.00	\$3,499,995.00								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00									
Total		2,324.00	1,357.00	2.25%	\$11,900,547.00	\$529,075,136.00	\$540,975,683.00	\$535,016,648.00	\$5,959,035.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION

STRUCTURAL BUDGET IMBALANCES

[illegible]

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2014 Value)

	# of Parcels	Assessed Value	% of Total
1 Vacant Land	9,760	\$357,594,034.00	4.51%
2 Residential	36,218	\$3,278,586,056.00	41.35%
3A/3B Farm	0	\$0.00	0.00%
4A Commercial	3,496	\$1,512,274,524.00	19.07%
4B Industrial	565	\$419,257,100.00	5.29%
4C Apartments	1,609	\$2,343,916,254.00	29.56%
5A/5B Railroad	107	\$0.00	0.00%
6A/6B Business Personal Property	1	\$17,672,253.00	0.22%
Total	51,756	\$7,929,300,221.00	100.00%

Average Ratio (%), Assessed to True Value	30.02%
Equalized Valuation, Taxable Properties	\$26,413,391,808.79

Total # of property tax appeals filed in 2014	County Tax Board	3,177.00
	State Tax Court	177.00
Number of 2014 County Tax Board decisions appealed to Tax Court		24.00
Number of pending property tax appeals in State Tax Court		615.00

Amount paid out by municipality for tax appeals in 2014	\$5,802,800.00
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Property Tax Assessments - Exempt Properties (October 1, 2014 Value)

	# of Parcels	Assessed Value	% of Total
15A Public Schools	167	\$278,637,600.00	6.19%
15B Other Schools	54	\$74,580,800.00	1.66%
15C Public Property	1,136	\$1,406,006,300.00	31.21%
15D Church and Charities	556	\$186,526,950.00	4.14%
15E Cemeteries & Graveyards	9	\$35,220,800.00	0.78%
15F Other Exempt	7,839	\$2,523,827,700.00	56.03%

Total	9,761	\$4,504,800,150.00	100.00%
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Percentage of Exempt vs.
Non-Exempt Properties 15.87%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2014 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement	9	\$709,992.00	\$23,788,500.00	\$1,768,437.00
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	9	709,992.00	23,788,500.00	1,768,437.00

USER FRIENDLY BUDGET SECTION

ASSESSED PROPERTY VALUATIONS AND EXEMPT PROPERTY - AGGREGATE VALUES - EXEMPTIONS/ABATEMENTS

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed In Full CY14 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full CY14 Total Tax Rate
I Dwelling Exemption					Lafayette Community(237)	Affordable Housing	123,234	1,985,300	147,587
J Dwelling Abatement					HP Roosevelt (283)	Commercial/Industrial	540,140	7,984,500	593,568
K New Dwelling/Conversion Exemption					Monaco South (287)	Commercial/Industrial	603,235	20,343,500	1,512,336
L New Dwelling/Conversion Abatement	9	709,992	23,788,500	1,768,437	Monaco North (288)	Commercial/Industrial	569,525	20,214,000	1,502,709
N Multiple Dwelling Exemption					Gloria Robinson (290)	Affordable Housing	34,148	1,115,000	82,889
O Multiple Dwelling Abatement					Storms Ave Elderly (291)	Affordable Housing	47,767	1,750,000	130,095
U Urban Enterprise Zone Abatement					Polar Logistics East(297)	Commercial/Industrial	264,852	2,678,500	199,120
					Lafayette Community(298)	Affordable Housing	52,077	745,000	55,383
					Lafayette Senior(299)	Affordable Housing	15,315	640,000	47,578
					254 Bergen (300)	Affordable Housing	19,660	385,100	28,628
					Keystone greenville (301)	Commercial/Industrial	224,693	14,933,300	1,110,142
					Salem Lafayette (302)	Affordable Housing	491,703	8,141,200	605,217
					Unico Apartments (303)	Affordable Housing	294,591	5,587,400	415,367
					Mt Carmel- ocean towers(304)	Affordable Housing	146,422	2,982,100	221,689
					Villa Borinquen (306)	Affordable Housing	392,902	8,252,900	613,521
					Van Wagenen I (307)	Affordable Housing	270,891	1,905,500	141,655
					Plaza Apartments (308)	Affordable Housing	91,798	2,471,300	183,716
					Path(309)	Other	86,729	27,712,900	2,060,177
					Tikvah towers battery view (310)	Affordable Housing	300,634	10,783,500	801,645
					Jones Hall (312)	Affordable Housing	131,756	2,668,200	198,354
					Summit Plaza Assoc (313)	Affordable Housing	162,546	15,956,100	1,186,176
					Jersey Heights Realty(314)	Affordable Housing	69,409	3,489,700	259,424
					Port Authority /Greenville (316)	Other	736,305	54,554,800	4,055,604
					Muelhlenberg Gardens (317)	Affordable Housing	129,767	3,500,000	260,190
					Bergen Manor Assoc(318)	Affordable Housing	40,115	1,059,000	78,726
					Kennedy Manor(319)	Affordable Housing	28,187	539,100	40,077
					Montgomery Gateway I (320)	Affordable Housing	271,792	6,719,600	499,535
					Total Long Term Exemptions - Column Total		6,140,193	229,097,500	17,031,108
Total 5 Year Exemptions/Abatement									
	9		23,788,500	1,768,437					

USER FRIENDLY BUDGET SECTION

ASSESSED PROPERTY VALUATIONS AND EXEMPT PROPERTY - AGGREGATE VALUES - EXEMPTIONS/ABATEMENTS

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full CY14 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full CY14 Total Tax Rate
Montgomery Gateway II (321)	Affordable Housing	319,252	5,747,100	427,239	74 Grand St (378)	Commercial/Industrial	809,963	26,064,200	1,937,613
Fairview Assoc (323)	Affordable Housing	172,184	3,906,700	290,424	Newport Hotel One (Marriott) (380)	Commercial/Industrial	428,657	10,000,000	743,400
Kennedy Blvd Assoc (327)	Affordable Housing	220,810	12,500,000	929,250	Arlington Apartments (385)	Affordable Housing	36,753	1,686,300	125,360
Brunswick Estates (328)	Affordable Housing	135,976	14,416,600	1,071,730	Padua Court (386)	Affordable Housing	28,952	2,545,000	189,195
2854 Kennedy Blvd (330)	Affordable Housing	257,154	18,970,000	1,410,230	Paulus Hook Community (388)	Affordable Housing	524,695	5,592,000	415,709
179 Warren St Ur (333)	Commercial/Industrial	16,994	250,000	18,585	Grandview Terrace (390)	Affordable Housing	221,691	3,227,000	239,895
AH Moore 2 (335)	Affordable Housing	30,997	1,196,300	88,933	Equality Housing (391)	Affordable Housing	212,169	1,758,300	130,712
AH Moore 3 (337)	Affordable Housing	32,382	1,277,500	94,969	Audubon Park Assoc (392)	Affordable Housing	149,375	2,014,800	149,780
NC Housing 100 (340)	Commercial/Industrial	985,802	33,769,400	2,510,417	Laf Fam Woodward Terr (393)	Affordable Housing	44,323	1,468,600	109,176
NC Housing 200 (341)	Commercial/Industrial	1,456,029	32,859,500	2,442,775	Van Wagenen II (394)	Affordable Housing	135,578	3,024,400	224,834
Hotel @ Newport Westin (344)	Commercial/Industrial	825,654	16,958,200	1,260,673	Mid City Apt UR II (402)	Affordable Housing	9,069	308,000	22,897
Rav Group (345)	Affordable Housing	11,655	375,000	27,878	Resurrection House (404)	Affordable Housing	15,709	1,760,000	130,838
Volunteers of America (346)	Affordable Housing	91,428	3,150,000	234,171	Euell Development (405)	Affordable Housing	3,761	225,000	16,727
Lafayette Fam phase II (348)	Affordable Housing	52,262	1,586,000	117,903	Arlington Gardens (406)	Affordable Housing	68,053	1,200,000	89,208
Portside urban renewal (349)	Commercial/Industrial	2,370,859	108,490,000	8,065,147	Villa Boringuen II (407)	Affordable Housing	22,475	1,506,800	112,016
The Toy Factory (352)	Affordable Housing	31,615	726,600	54,015	Lutheran Residence (408)	Affordable Housing	9,085	2,368,800	176,097
GLH II (356)	Commercial/Industrial	628,172	20,733,200	1,541,306	Br Mercury Ur Co LLC (410)	commercial/Industrial	371,928	5,731,200	426,057
Ocean Bayview I (360)	Affordable Housing	19,680	500,000	37,170	Town Cove (411)	Commercial/Industrial	1,759,896	30,716,600	2,283,472
Sienna Urban renewal (363)	Commercial/Industrial	781,890	16,565,500	1,231,479	Mid City Apt UR I (412)	Affordable Housing	12,209	1,461,300	108,633
30 River Court(365)	Commercial/Industrial	2,726,652	35,500,000	2,639,070	Fairmount Hotel (415)	Commercial/Industrial	107,687	6,269,800	466,097
20 River Court West (366)	Commercial/Industrial	1,805,588	25,874,200	1,923,488	Summit Heights Urban Renewal (416)	Affordable Housing	34,372	465,900	34,635
NOC III (367)	Commercial/Industrial	1,040,345	38,038,100	2,827,752	New Community (417)	Affordable Housing	26,210	2,354,300	175,019
NOC IV (368)	Commercial/Industrial	2,041,650	65,440,000	4,864,810	NOC V (420)	Commercial/Industrial	2,290,247	52,715,800	3,918,893
90 Hudson (369)	Commercial/Industrial	2,250,310	53,030,000	3,942,250	NOC VI (421)	Commercial/Industrial	768,421	23,697,200	1,761,650
70 Hudson (370)	Commercial/Industrial	1,404,260	51,142,900	3,801,963	NOC VII (422)	Commercial/Industrial	2,782,701	62,604,200	4,653,996
Candelwood UR (372)	Commercial/Industrial	495,594	13,398,400	996,037	GSJC 30 Hudson St UR (425)	Commercial/Industrial	4,288,078	123,987,200	9,217,208
Marbella Tower (373)	Commercial/Industrial	1,864,685	26,258,800	1,952,079	Project Home Ur (427)	Affordable Housing	7,208	1,808,000	134,407
Total Long Term Exemptions - Column Total		22,069,879	602,660,000	44,801,744	Total Long Term Exemptions - Column Total		15,169,265	376,560,700	27,993,522

BUDGET SECTION

Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions

Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full CY14 Total Tax Rate
EQR Lincoln Hudson Point(429)	Commercial/Industrial	1,429,887	10,848,200	806,455
EQR Lincoln North Pier (430)	Commercial/Industrial	1,421,813	17,108,000	1,271,809
TCR Jersey City UR (431)	Commercial/Industrial	931,151	16,660,800	1,238,564
25 River Court (432)	Commercial/Industrial	1,915,802	19,487,700	1,448,716
Essex Waterfront(437)	Commercial/Industrial	3,283,004	41,422,800	3,079,371
Caven Point UR (439)	Commercial/Industrial	200,394	8,159,000	606,540
Cali Harbor Plaza IV (440)	Commercial/Industrial	841,105	16,575,000	1,232,186
Cali Harbor Plaza V (441)	Commercial/Industrial	3,236,779	109,361,000	8,129,897
Cali Harbor South Pier (Hyatt)(442)	Commercial/Industrial	1,124,144	31,982,500	2,377,579
99 Rutgers Ave (443)	Affordable Housing	11,770	225,500	16,764
Bramhall UR (445)	Affordable Housing	126,754	1,884,000	140,057
Dept Store #3 (Macys) (446)	Commercial/Industrial	212,082	9,500,000	706,230
Harborside Plaza 10 (447)	Commercial/Industrial	2,182,334	38,700,000	2,876,958
Atrium at Hamilton Park (450)	Commercial/Industrial	330,751	9,110,900	677,304
Orpheum UR Co, LLC(451)	Commercial/Industrial	282,635	7,236,300	537,947
HP Lincoln (452)	Commercial/Industrial	601,893	7,389,300	549,321
Lets Celebrate (458)	Affordable Housing	111,068	1,000,000	74,340
Bostwick Court(462)	Affordable Housing	77,256	1,235,600	91,855
EQR 77 Hudson (70 Greene)(466)	Commercial/Industrial	2,603,681	29,354,300	2,182,199
Genesis JC Partners (471)	Affordable Housing	14,330	568,700	42,277
Forrest Senior Citizens(476)	Affordable Housing	32,920	463,300	34,442
Aqua Ur (477)	Commercial/Industrial	1,274,921	16,850,000	1,252,629
Port Authority global (481)	Other	1,360,030	20,584,000	1,530,215
Fred Martin Apts (482)	Affordable Housing	41,955	550,000	40,887
Greenville Steering (605)	Affordable Housing	10,424	200,000	14,868
Towers America & East (362)	Commercial/Industrial	187,064	52,999,200	3,939,961
Athena (224)	Commercial/Industrial	2,380,222	34,594,700	2,571,770
Grove Pt Condo (225)	Commercial/Industrial	600,809	9,543,000	709,427
Erie tenth (226)	Commercial/Industrial	407,437	8,868,800	659,307
Greene St Ur (227)	Commercial/Industrial	243,557	7,007,600	520,945
Liberty Harbor North (229)	Commercial/Industrial	2,731,987	41,070,000	3,053,144
Liberty harbor North 4 (231)	Commercial/Industrial	973,341	15,671,700	1,165,034
North Brownstone(234)	Commercial/Industrial	822,382	6,275,000	466,484
95 Van Dam (236)	Commercial/Industrial	537,871	16,420,200	1,220,678
Total Long Term Exemptions - Column Total		32,543,553	608,907,100	45,266,154

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full CY14 Total Tax Rate
159 Second St(238)	Commercial/Industrial	708,850	13,829,600	1,028,092
Centex Homes (240)	Commercial/Industrial	581,059	11,628,400	864,455
Shore Club South (242)	Commercial/Industrial	2,117,757	36,510,300	2,714,176
Hudson Palisades (279)	Commercial/Industrial	41,664	1,690,000	125,635
Montgomery Greene (282)	Commercial/Industrial	1,038,906	15,527,500	1,154,314
K. Hovanian @JC (285)	Commercial/Industrial	597,800	14,134,400	1,050,751
Second St Waterfront(289)	Commercial/Industrial	1,304,804	50,828,000	3,778,554
Block 284 North (292)	Commercial/Industrial	843,580	21,510,800	1,599,113
Vector I (305)	Commercial/Industrial	4,354,266	63,665,082	4,732,862
475 Claremont (339)	Commercial/Industrial	226,009	5,660,600	420,809
412-420 MLK (342)	Commercial/Industrial	9,532	745,800	55,443
Port Liberte I (343)	Commercial/Industrial	2,693,999	50,796,650	3,776,223
769 Montgomery St(351)	Commercial/Industrial	235,169	3,075,090	228,602
Rialto Capital (361)	Commercial/Industrial	1,314,498	34,101,600	2,535,113
Portofino Towers (371)	Commercial/Industrial	2,534,588	62,478,400	4,644,644
Sugar House (375)	Commercial/Industrial	866,791	18,895,500	1,404,691
TCR Pier House (383)	Commercial/Industrial	795,405	20,453,800	1,520,535
James Monroe(397)	Commercial/Industrial	3,721,306	62,400,500	4,638,853
Pinnacle towers (418)	Commercial/Industrial	1,875,547	36,856,200	2,739,890
Liberty View Terrace(423)	Commercial/Industrial	1,381,856	19,262,200	1,431,952
Port Liberte II (435)	Commercial/Industrial	3,856,198	93,881,900	6,979,180
Raine Court (448)	Commercial/Industrial	152,000	3,751,400	278,879
Fultons Landing(453)	Commercial/Industrial	727,342	20,759,500	1,543,261
Majestic Theatre (457)	Commercial/Industrial	246,857	6,655,600	494,777
140 Bsay St (459)	Commercial/Industrial	393,904	14,073,000	1,046,187
700 Grove St (460)	Commercial/Industrial	1,938,257	34,894,000	2,594,020
Liberty Point (461)	Commercial/Industrial	329,035	7,056,800	524,603
Henderson Lofts (463)	Commercial/Industrial	808,529	16,208,500	1,204,940
K. Hovanian @77 Hudson (467)	Commercial/Industrial	4,884,442	71,858,400	5,341,953
Shore Club North (470)	Commercial/Industrial	2,200,326	35,734,100	2,656,473
ACC Towers (472)	Commercial/Industrial	527,724	21,644,900	1,609,082
Total Long Term Exemptions - Column Total		43,308,000	870,568,522	64,718,064
Total Long Term Exemptions - Grand Total		119,230,890	2,687,793,822	199,810,593

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	9.00	0.00	511,819.00	\$322,821.00	\$0.00	\$80,712.00	\$58,705.00	\$49,581.00
Supervisory Staff (Department Heads & Managers)	228.00	19.00	25,154,940.00	\$18,552,353.00	\$0.00	\$2,215,096.00	\$3,442,190.00	\$945,301.00
Police Officers (Including Superior Officers)	788.00	0.00	129,018,775.00	\$81,640,236.00	\$7,050,000.00	\$20,325,173.00	\$18,155,000.00	\$1,848,366.00
Fire Fighters (Including Superior Officers)	581.00	0.00	93,110,229.00	\$61,736,146.00	\$2,402,000.00	\$14,472,618.00	\$13,385,860.00	\$1,113,605.00
All Other Union Employees not listed above	718.00	234.00	59,915,281.00	\$41,261,637.00	\$1,959,600.00	\$8,538,144.00	\$5,940,246.00	\$2,215,654.00
All Other Non-Union Employees not listed above	0.00	1104.00	1,954,343.00	\$1,876,850.00	\$0.00	\$0.00	\$0.00	\$77,493.00
Totals	2324.00	1357.00	309,665,387.00	\$205,390,043.00	\$11,411,600.00	\$45,631,743.00	\$40,982,001.00	\$6,250,000.00

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost
Active Employees - Health Benefits - Annual Cost			
Single Coverage	910.00	\$11,700.00	\$10,647,000.00
Parent & Child	370.00	\$16,852.00	\$6,235,240.00
Employee & Spouse (or Partner)	254.00	\$26,222.00	\$6,660,388.00
Family	840.00	\$29,740.00	\$24,981,600.00
Employee Cost Sharing Contribution (enter as negative -)			(\$7,612,631.00)
Subtotal	2,374.00	\$84,514.00	\$40,911,597.00
Elected Officials - Health Benefits - Annual Cost			
Single Coverage	1	\$11,700.00	\$11,700.00
Parent & Child	1	\$16,852.00	\$16,852.00
Employee & Spouse (or Partner)	2	\$26,222.00	\$52,444.00
Family			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			(\$10,592.00)
Subtotal	4.00	\$54,774.00	\$70,404.00
Retirees - Health Benefits - Annual Cost			
Single Coverage	1,288	\$11,035.00	\$14,213,080.00
Parent & Child	85	\$25,300.00	\$2,150,500.00
Employee & Spouse (or Partner)	725	\$19,854.00	\$14,394,150.00
Family	356	\$27,932.00	\$9,943,792.00
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	2,454.00	\$84,121.00	\$40,701,522.00
GRAND TOTAL	4,832.00	\$223,409.00	\$81,683,523.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

**Legal basis for benefit
(check applicable items)**

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Police Chief	557.00	\$425,673.00		X	
Business Administrator	216.00	\$102,092.00		X	
DPW Director	202.00	\$84,479.00		X	
Tax Assessor	186.00	\$77,787.00		X	
Tax Collector	172.00	\$73,417.00		X	
Fire Chief	112.00	\$60,423.00		X	
Human Resource Director	81.00	\$34,084.00		X	
Chief Financial Officer	73.00	\$27,633.00		X	
Corporation Counsel	19.00	\$4,709.00		X	
Recreation Director	17.00	\$3,830.00		X	
HHS Director	10.50	\$2,365.00		X	
HEDC Director	4.00	\$901.00		X	
Uniformed Police	105730.00	\$39,123,543.00	X		
Uniformed Fire	76595.00	\$36,414,873.00	X		
Mangement	14154.00	\$3,297,290.00		X	
Local 246	18160.00	\$2,275,003.00	X		
Local 245	10746.00	\$1,564,031.00	X		
Jersey City Supervisor's Association	7038.00	\$1,342,415.00	X		
School Traffic Guards	2788.00	\$146,363.00	X		
Local 68	81.00	\$17,768.00	X		
Totals	235342.50	\$84,193,091.00			
Total Funds Reserved as of end of 2014			\$869,997.00		
Total Funds Appropriated in 2015			\$0.00		

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt		Current Year Budget	2016 Budget	2017 Budget	All Additional Future Years' Budgets
Local School Debt	\$53,346,027.00	\$53,346,027.00	\$0.00	Utility Fund - Principal				
Regional School Debt			\$0.00	Utility Fund - Interest				
Utility Fund Debt				Bond Anticipation Notes - Principal	\$4,516,235.00	\$3,456,560.00	\$1,817,820.00	\$24,607,303.00
0			\$0.00	Bond Anticipation Notes - Interest	\$591,868.00	\$46,150.00	\$6,740.00	\$732,219.00
0			\$0.00	Bonds - Principal	\$33,098,000.00	\$35,122,000.00	\$27,268,000.00	\$363,523,950.00
0			\$0.00	Bonds - Interest	\$23,111,332.00	\$21,254,551.00	\$19,893,803.00	\$139,644,577.00
0			\$0.00	Loans & Other Debt - Principal	\$462,620.00	\$473,545.00	\$495,624.00	\$950,783.00
0			\$0.00	Loans & Other Debt - Interest	\$69,325.00	\$53,084.00	\$36,203.00	\$95,196.00
0			\$0.00	Total	\$61,849,380.00	\$60,405,890.00	\$49,518,190.00	\$529,554,028.00
Municipal Purposes				Total Principal	\$38,076,855.00	\$39,052,105.00	\$29,581,444.00	\$389,082,036.00
Debt Authorized	\$48,482,639.00	\$21,467,528.00	\$27,015,111.00	Total Interest	\$23,772,525.00	\$21,353,785.00	\$19,936,746.00	\$140,471,992.00
Notes Outstanding	\$33,297,813.00	\$6,917,870.00	\$26,379,943.00	% of Total Current Year Budget	11.43%			
Bonds Outstanding	\$499,305,950.00	\$72,160,000.00	\$427,145,950.00	Description	Debt Not Listed Above			
Loans and Other Debt	\$210,485,078.00	\$208,862,507.00	\$1,622,571.00	Total Guarantees - Governmental				
Total (Current Year)	\$844,917,507.00	\$362,753,932.00	\$482,163,575.00	Total Guarantees - Other				
Population (2010 census)	247,597			Total Capital/Equipment Leases				
Per Capita Gross Debt	\$3,412.47			Total Other				
Per Capita Net Debt	\$1,947.37			Bond Rating	Moody's	Standard & Poors	Fitch	
3 Yr. Average Property Valuation		\$18,647,777,423.00		Rating	A1	AA	N/A	
Net Debt as % of 3 Year Avg Property Valuation		2.59%		Year of Last Rating	2015	2014	N/A	
				Mark "X" if Municipality has no bond rating				
				Sheet UFB-10				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]